



**James J Brett**  
**Managing Director**





# Our business

- **Barley & Wheat**                      **50,000 Tonnes**
- **Oats**    **13,000 Tonnes**
- **Feed**    **120,000 Tonnes**



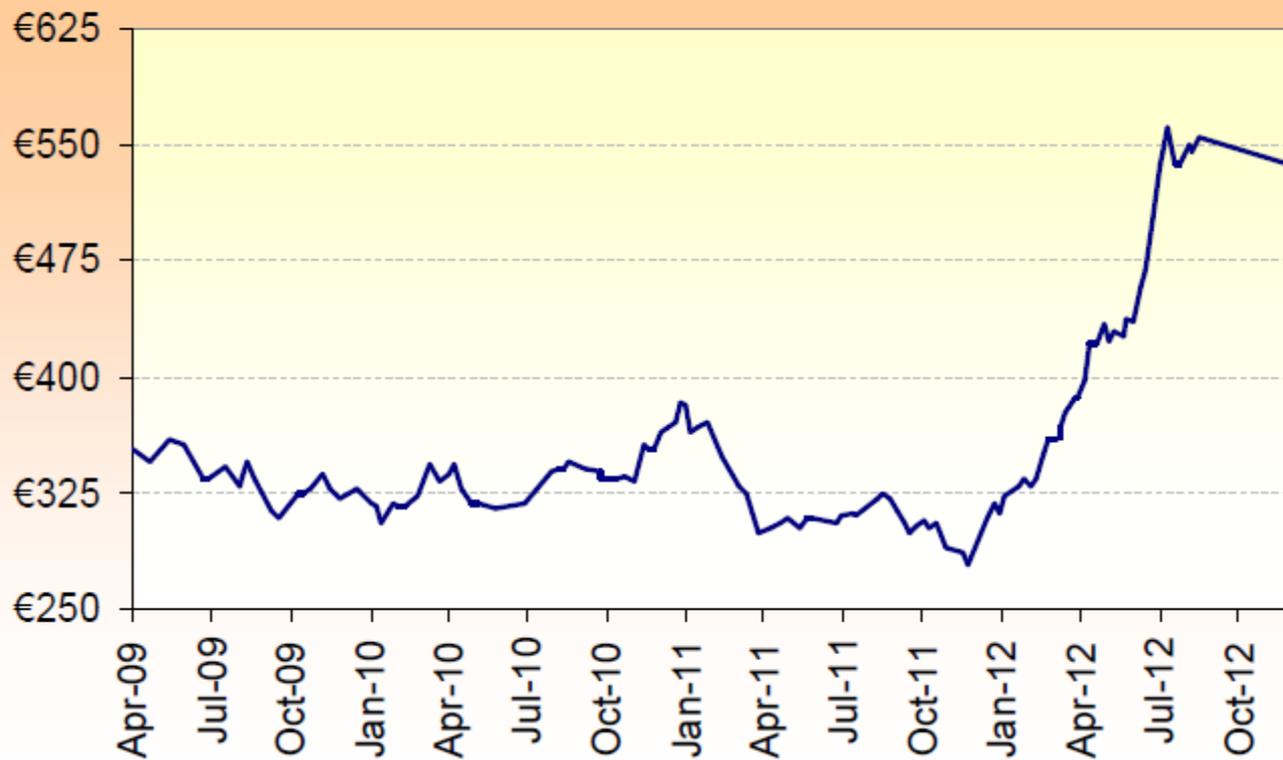
# EXPECTED SOYA PRODUCTION

- June – September

USA **-16m** Tonnes

SA **-22m** Tonnes

# Soyabean Rise



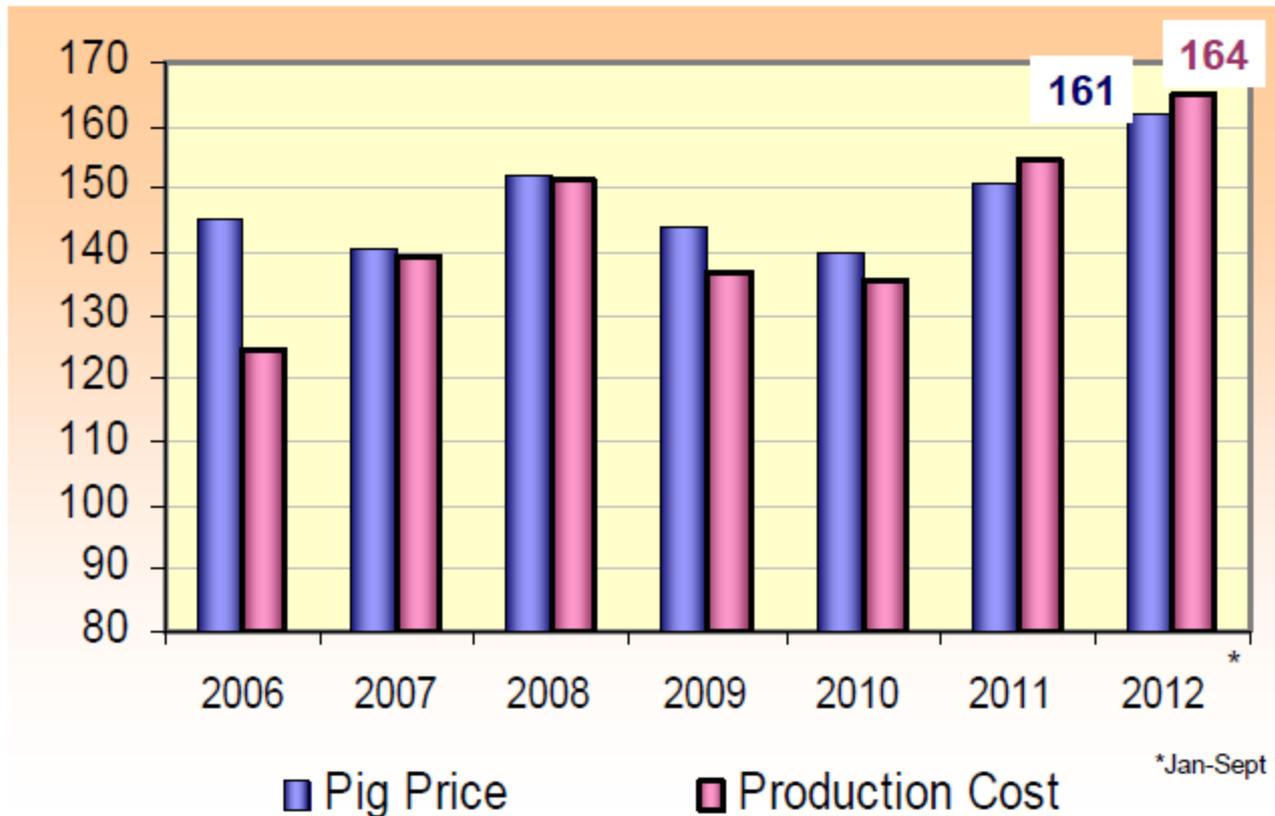
# IRISH HARVEST 2012

- Yields - 20%
- Total Production - **0.5** million tonnes

# GRAIN FORWARD CONTRACTS 2012

	Anticipated forward sale <u>July</u>		Actual <u>September</u>
Barley	32%	→	40%
Wheat	46%	→	60%

# Irish Margin (cent/kg)



Source: Teagasc Pig Dept.

